



UNIUNEA EUROPEANĂ



GUVERNUL ROMÂNIEI

Fondul Social European
POSDRU 2007-2013Instrumente Structurale
2007-2013MINISTERUL
EDUCAȚIEI
NAȚIONALE
DIPOSDRUUNIVERSITATEA DE VEST
DIN TIMIȘOARA**investește în oameni!**

Investește în oamenii!

Proiect cofinanțat din Fondul Social European prin Programul Operațional Sectorial Dezvoltarea Resurselor Umane 2007- 2013

COURSE SYLLABUS

1. Information about the programme

1.1 Institution of higher education	West University of Timișoara
1.2 Faculty	of Economics and Business Administration
1.3 Department of	Finance
1.4 Area of study	Finance
1.5 Level of studies	Undergraduate
1.6 Training / qualification	Finance and Banking

2. Discipline data

2.1 Course title		CORPORATE GROUP FINANCE FB1TC2108					
2.2 Course holder		Lecturer Mura Petru-Ovidiu, PhD					
2.3 Workshop activities holder		Lecturer Mura Petru-Ovidiu, PhD					
2.4 Year of study	II	2.5 Semester	I	2.6 Type of assessment	E	2.7 Type of subject matter	Opt - optional

3. Total estimated time (hours of teaching per semester)

3.1 Number of hours per week	3	3.2 course	2	3.3 workshops	1
3.4 Total hours in the curriculum	42	3.5 course	28	3.6 workshops	14
Distribution of time:					hours
Study based on Instructions, course materials, bibliography and notes					24
Additional documentation library, specialized electronic platforms / field					10
Training seminars , homework, essays, portfolios and essays					18
Tutoring					-
Examinations					6
Other activities.....					-
3.7 Total hours of private study		58			
3.8 Total hours per semester		100			
3.9 Number of credits		4			

4. Prerequisites (where applicable)

4.1 of curriculum	<ul style="list-style-type: none"> acquiring knowledge, due to compulsory subjects in the curriculum for the first year of study: Microeconomics.
4.2 of skills	<ul style="list-style-type: none"> acquiring fundamental knowledge, due to compulsory subjects in the curriculum for the first year of study: Enterprise economics.

5. Conditions (where applicable)

5.1 of the course	<ul style="list-style-type: none"> Materials: video-projector. In accordance with the provisions of article 20,
-------------------	---



EDU4LIFE - Curriculă modernă, educație continuă și dialog permanent pentru creșterea competitivității și integrării pe piața muncii

POSDRU/156/1.2/G/141271



UNIUNEA EUROPEANĂ



GUVERNUL ROMÂNIEI

Fondul Social European
POSDRU 2007-2013Instrumente Structurale
2007-2013MINISTERUL
EDUCAȚIEI
NAȚIONALE
OPPOSORUUNIVERSITATEA DE VEȘTE
DIN TIMIȘOARA

Investește în oameni!

Investește în oamenii

Proiect cofinanțat din Fondul Social European prin Programul Operațional Sectorial Dezvoltarea Resurselor Umane 2007- 2013

	paragraph 4 of the code of student rights and obligations, of the licence and master cycles of WUT, student's presence at school is at least 50%.
5.2 of the seminar / laboratory	<ul style="list-style-type: none"> Materials: video-projector. In accordance with the provisions of article 20, paragraph 4 of the code of student rights and obligations, at the licence and master cycles of WUT, student's presence of at practical activities (laboratories, practical work, practice, etc.) is mandatory (100%), and attendance at the seminar is at least 70%.

6. Specific skills acquired

Professional skills	PROFESSIONAL SKILLS:
	<p>C6 Applying financial decisions in public and private entities / organizations></p> <ul style="list-style-type: none"> C6.1 Description of financial decisions C6.2 Explaining the financial decisions to implement <p>ABILITIES</p> <ul style="list-style-type: none"> C6.3 To apply financial decisions using specific knowledge, methods and techniques C6.4 To evaluate the quality of financial decision making C6.5 Writing a paper to analyze the financial decision making process

7. Course objectives (based on the grid of the skills acquired)

7.1 The overall objective of discipline	<ul style="list-style-type: none"> The acquisition of specific knowledge regarding financial issues of business groups; Development of students skills: understanding the tools, techniques and specific mechanisms for the funding of groups of companies.
7.2 The specific objectives	<ul style="list-style-type: none"> Defining groups of firms and their typology; Appropriation of conceptual approaches regarding the groups of companies in Romania; Exposure of formation method of Group companies and their financing; Developing the operations related to intragroup transactions; Learning techniques specific to business groups taxation and to transfer prices. Appropriation of methods of tax optimisation at group level.

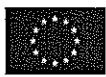
8. Contents

8.1 Course	Teaching methods	Comments
Defining business groups	Exposure: description, explanation.	Week 1: 2h
Business groups in Romania	Exposure: description, explanation.	Week 2: 2h
Business groups' formation	Exposure: description, explanation.	Week 3: 2h



EDU4LIFE - Curriculă modernă, educație continuă și dialog permanent pentru creșterea competitivității și integrării pe piața muncii

POSDRU/156/1.2/G/141271



UNIUNEA EUROPEANĂ



GUVERNUL ROMÂNIEI

Fondul Social European
POSDRU 2007-2013Instrumente Structurale
2007-2013MINISTERUL
EDUCAȚIEI
NAȚIONALE
DIPOSDRUUNIVERSITATEA DE VEST
DIN TIMIȘOARA**investește în oameni!****Investește în oamenii**

Proiect cofinanțat din Fondul Social European prin Programul Operațional Sectorial Dezvoltarea Resurselor Umane 2007- 2013

Business groups' organization	Exposure: description, explanation.	Week 4: 2h
Financing sources of business groups	Exposure: description, explanation.	Week 5: 2h
Intragroup transactions	Exposure: description, explanation.	Week 6-7: 4h
Business groups taxation.	Exposure: description, explanation.	Week 8-9: 4h
Transfer prices	Exposure: description, explanation.	Week 10-11: 4h
Transfer prices in Romania	Exposure: description, explanation.	Week 12: 2h
Group fiscal optimisation	Exposure: description, explanation.	Week 13-14: 4h
Bibliography		
1. Buckley Adrian, Multinational Finance, Pearson Education, 2004.		
2. Colpan Asli M., Hikino Takashi, Lincoln James R., The Oxford Handbook of Business Groups, Oxford Handbooks Online, 2010.		
3. Eiteman David K., Stonehill Arthur I., Moffett Michael H., Multinational Business Finance, Pearson Education, 2012.		
4. OECD, Transfer Pricing Guidelines for Multinational Enterprises and Tax Administrations, 2010.		
5. Wymeersch E., Groups of Companies in the EEC: A Survey Report to the European Commission and the Law Relating to Corporate Groups in Various Member States, 1992.		
6. Legea nr. 571/2003, privind Codul fiscal al României, publicată în Monitorul Oficial al României, partea I, nr. 927/23.12.2003, cu modificările și completările ulterioare.		
8.2. Seminar	Teaching methods	Comments
Defining business groups	Exposure: description, explanation, debate.	Week 1: 2h
Business groups in Romania	Exposure: description, explanation, debate.	Week 2: 2h
The formation and organization of business groups	Exposure: description, explanation, debate.	Week 3: 2h
Financing sources of business groups	Exposure: description, explanation, debate.	Week 4: 2h
Intragroup transactions	Exposure: description, explanation, debate.	Week 5: 2h
Transfer prices in Romania	Exposure: description, explanation, debate.	Week 6: 2h
Business groups taxation. Group fiscal optimisation	Exposure: description, explanation, debate.	Week 7: 2h
Bibliography		
7. Buckley Adrian, Multinational Finance, Pearson Education, 2004.		
8. Colpan Asli M., Hikino Takashi, Lincoln James R., The Oxford Handbook of Business Groups, Oxford Handbooks Online, 2010.		
9. Eiteman David K., Stonehill Arthur I., Moffett Michael H., Multinational Business Finance, Pearson Education, 2012.		
10. OECD, Transfer Pricing Guidelines for Multinational Enterprises and Tax Administrations, 2010.		
11. Wymeersch E., Groups of Companies in the EEC: A Survey Report to the European Commission		

**EDU4LIFE** - Curriculă modernă, educație continuă și dialog permanent pentru creșterea competitivității și integrării pe piața muncii

POSDRU/156/1.2/G/141271



UNIUNEA EUROPEANĂ



GUVERNUL ROMÂNIEI

Fondul Social European
POSDRU 2007-2013Instrumente Structurale
2007-2013MINISTERUL
EDUCAȚIEI
NAȚIONALE
DIPOSDRUUNIVERSITATEA DE VEST
DIN TIMIȘOARA**investește în oameni!****Investește în oameni!**

Proiect cofinanțat din Fondul Social European prin Programul Operațional Sectorial Dezvoltarea Resurselor Umane 2007- 2013

and the Law Relating to Corporate Groups in Various Member States, 1992.

1. Legea nr. 571/2003, privind Codul fiscal al României, publicată în Monitorul Oficial al României, partea I, nr. 927/23.12.2003, cu modificările și completările ulterioare.

9. Corroboration of the course contents with the epistemic expectations of the community representative, professional associations and representative employers of the programme itself.

- By acquiring theoretical and methodological concepts and practical aspects included in the discipline approach "Direct Investments and Company Financing", students acquire a solid knowledge base, according to partial competences required for possible occupations listed in Grid 1 - RNCIS;
- The course is in the curricula of universities and faculties, especially foreign ones;
- The course content is consistent with the expectations/requirements of the companies/employers representative from the financial field, especially that of consultancy, business groups and multinational companies.

10. Evaluation

Type of activity	10.1 Evaluation criteria	10.2 Evaluation methods	10.3 Percentage of the final mark
10.4 Course	Acquiring and understanding of issues addressed in the course	Written exam during the exam session, consisting of theoretical issues	50%
10.5 Workshop	Ability to solve practical problems specific to the course	Written exam during the exam session, consisting in solving a case study	20 %
	Seminar activity	One written test held in seminar work week 7/8 of the semester	30%
10.6 Minimum performance standards			
<ul style="list-style-type: none"> • Minimum grade 5 in each of the three tests: theoretical written exam, written exam solved case study, test for seminar activity. 			

Date of submission: September 2014 **Holder of the course:**

Lect. MURA Petru-Ovidiu PhD

Seminary holder:

Lect. MURA Petru-Ovidiu PhD

Date of approval in department: September 2014**Head of the Department:**

Assoc. Prof. MOLDOVAN Nicoleta PhD

**EDU4LIFE** - Curriculă modernă, educație continuă și dialog permanent pentru creșterea competitivității și integrării pe piața muncii

POSDRU/156/1.2/G/141271