



UNIUNEA EUROPEANĂ



GUVERNUL ROMÂNIEI

Fondul Social European
POSDRU 2007-2013Instrumente Structurale
2007-2013MINISTERUL
EDUCAȚIEI
NAȚIONALE

DIPOSDRU

UNIVERSITATEA DE VEST
DIN TIMIȘOARA**Investește în oameni!**

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Proiect cofinanțat din Fondul Social European prin Programul Operațional Sectorial Dezvoltarea Resurselor Umane 2007- 2013

COURSE SYLLABUS

1. Information about the programme

1.1 Institution of higher education	WEST UNIVERSITY OF TIMISOARA
1.2 Faculty / Department	FACULTY OF ECONOMICS AND BUSINESS ADMINISTRATION
1.3 Department of	FINANCE
1.4 Area of study	FINANCE
1.5 Level of studies	LICENCE (UNDERGRADUATE)
1.6 Training / qualification	FINANCE AND BANKING

2. Discipline data

2.1 Course title	FINANCIAL INVESTMENTS FB1FB3213						
2.2 Course titular	Professor DIMA Bogdan PhD						
2.3 Workshop activities titular	PhD Student REGEP Horațiu						
2.4 Year of study	III	2.5 Semester	II	2.6 Type of assessment	E	2.7 Type of subject matter	C

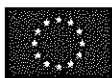
3. Total estimated time (hours of teaching per semester)

3.1 Number of hours per week	4	3.2 course	2	3.3 workshops	2
3.4 Total hours in the curriculum	56	3.5 course	28	3.6 workshops	28
Distribution of time:					hours
Study based on Instructions, course materials, bibliography and notes					24
Additional documentation library, specialized electronic platforms / field					25
Training seminars / laboratories, homework, essays, portfolios and essays					25
Tutoring					10
Examinations					10
Other activities.....					
3.7 Total hours of private study	94				
3.8 Total hours per semester	150				
3.9 Number of credits	6				

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4. Prerequisites (where applicable)

4.1 of curriculum	<ul style="list-style-type: none"> Capital Markets
4.2 of skills	<ul style="list-style-type: none"> Economic Forecasting

5. Conditions (where applicable)

5.1 of the course	- Students must be present at at least 50% of the total number of courses
5.2 to lead seminar / laboratory	- Students must be present at at least 70% of the total number of courses

6. Specific skills acquired

Professional skills	<p>C4 Performing financial operations and transactions specific to public or private entities/organizations</p> <ul style="list-style-type: none"> C4.1 Identification and description of financial operations and transactions C4.2 Explaining financial operations and transactions
	<p>ABILITIES</p> <ul style="list-style-type: none"> C4.3 To apply the knowledge, methods, techniques and instruments for performing financial operations and transactions; C4.4 To evaluate the quality of financial operations and transactions performed based on standard methods; C4.5 To simulate operations and/or financial transactions.

7. Course objectives (based on the grid of the skills acquired)

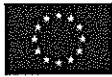
7.1 The overall objective of discipline	<ul style="list-style-type: none"> To achieve minimal knowledge and skills regarding financial assets portfolio management
7.2 The specific objectives	<ul style="list-style-type: none"> To understand the portfolio construction methods and techniques

8. Contents

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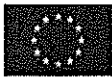
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8.1 Course	Teaching methods	Comments
Basic concepts of financial investments	Lecture	Week 1: 2 hours Presenting key concepts
The Investment Setting	Lecture	Week 2: 2 hours Main features
The Asset Allocation Decision	Lecture	Week 3, 4: 4 hours Main features
The Strategic Asset Allocation	Lecture	Week 5, 6: 4 hours Main features
The Asset Allocation Models	Lecture	Week 7, 8: 4 hours Main features
Selecting Investments in a Global Market	Lecture	Week 9, 10: 4 hours Main features
Bond Portfolio Management Strategies	Lecture	Week 11, 12: 4 hours Main features
Portfolio Performance Evaluation	Lecture	Week 13, 14: 4 hours Main features
Bibliography <ol style="list-style-type: none"> 1) Brown, R.F., <i>Investment Analysis and Portofolio Management</i>, Harcourt College Publishers, 2000 2) Stancu I., <i>Piețe financiare și gestiunea portofoliului</i>, Editura Economică, București, 2002 3) Li, Wei and Tiwari, Ashish, Incentive Contracts in Delegated Portfolio Management (May 2008). Available at SSRN: http://ssrn.com/abstract=972312 4) Palomino, Frédéric and Sadrieh, Abdolkarim, Overconfidence and Delegated Portfolio Management (2003). CentER Discussion Paper No. 2003-54. Available at SSRN: http://ssrn.com/abstract=556067 5) Nwogugu, Michael, Correlation, Variance, Semi-Variance and Covariance are Irrelevant in Risk Analysis, Mechanics and Portfolio Management (2007). Available at SSRN: http://ssrn.com/abstract=1074862 6) Todea A., <i>Managementul investițiilor pe piața de de capital</i>, Editura Casa Cărții de Știință, Cluj Napoca, 2003 		
8.2. Seminar / lab	Teaching methods	Comments
Investment policies	Lecture	Week 1, 2: 4 hours Taxonomy
Portfolio management. Managerial strategies	Lecture	Week 3, 4, 5: 6 hours Comparative analysis

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Financial assets evaluation and selection for portfolio construction	Exercises	Week 6, 7, 8: 6 hours Simulation of an empirical portfolio
Selecting Investments in a Global Market	Exercises	Week 9, 10: 4 hours Simulation of an empirical portfolio
Bond Portfolio Management Strategies	Exercises	Week 11, 12: 4 hours Simulation of an empirical portfolio
Portfolio management' performances evaluation	Exercises	Week 3, 14: 4 hours Implementing various measures
Bibliography		
7) Brown, R.F., <i>Investment Analysis and Portofolio Management</i> , Harcourt College Publishers, 2000		
8) Stancu I., <i>Piețe financiare și gestiunea portofoliului</i> , Editura Economică, București, 2002		
9) Li, Wei and Tiwari, Ashish, <i>Incentive Contracts in Delegated Portfolio Management</i> (May 2008). Available at SSRN: http://ssrn.com/abstract=972312		
10) Palomino, Frédéric and Sadrieh, Abdolkarim, <i>Overconfidence and Delegated Portfolio Management</i> (2003). CentER Discussion Paper No. 2003-54. Available at SSRN: http://ssrn.com/abstract=556067		
11) Nwogugu, Michael, <i>Correlation, Variance, Semi-Variance and Covariance are Irrelevant in Risk Analysis, Mechanics and Portfolio Management</i> (2007). Available at SSRN: http://ssrn.com/abstract=1074862		
12) Todea A., <i>Managementul investițiilor pe piața de de capital</i> , Editura Casa Cărții de Știință, Cluj Napoca, 2003		

9. Corroboration of the course contents with the epistemic expectations of the community representative, professional associations and representative employers of the programme itself.

- The materials are according to international teaching standards and practices.

10. Evaluation

Type of activity	10.1 Evaluation criteria	10.2 Evaluation methods	10.3 Percentage of the final mark
10.4 Course	answers during exam	oral final assessment	60%
10.5 Workshop	- systematic assessment through tests	2 tests	40%
	- continuous assessment during the semester	answers at laboratory activities	
10.6 Minimum performance standards			
<ul style="list-style-type: none"> 5 (five) 			

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Date of submission: September 2014

Titular of the course:

Seminary titular:

Professor DIMA Bogdan PhD

PhD Student REGEP Horațiu

Date of approval in department: September 2014

Head of the Department:

Assoc. Prof. MOLDOVAN Nicoleta PhD



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