



UNIUNEA EUROPEANĂ



GOUVERNUL ROMÂNIEI



Fondul Social European
POSDRU 2007-2013



Instrumente Structurale
2007-2013



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COURSE SYLLABUS

1. Information about the programme

1.1 Institution of higher education	West University of Timisoara
1.2 Faculty / Department	Faculty of Economics and Business Administration
1.3 Department of	Finance
1.4 Area of study	Finance
1.5 Level of studies	Licence (Undergraduate)
1.6 Training / qualification	Finance and Banking

2. Discipline data

2.1 Course title	FINANCIAL MANAGEMENT - FB1FB3101						
2.2 Course titular	Lecturer NĂCHESCU Miruna Lucia PhD						
2.3 Workshop activities titular	Lecturer NĂCHESCU Miruna Lucia PhD						
2.4 Year of study	3rd	2.5 Semester	1st	2.6 Type of assessment	Ex	2.7 Type of subject matter	Co

3. Total estimated time (hours of teaching per semester)

3.1 Number of hours per week	4	3.2 course	2	3.3 workshops	2
3.4 Total hours in the curriculum	56	3.5 course	28	3.6 workshops	28
Distribution of time:					Hours
Study based on Instructions, course materials, bibliography and notes					46
Additional documentation library, specialized electronic platforms / field					13
Training seminars / laboratories, homework, essays, portfolios and essays					20
Tutoring					10
Examinations					5
Other activities.....					
3.7 Total hours of private study		94			
3.8 Total hours per semester		150			
3.9 Number of credits		6			

4. Prerequisites (where applicable)

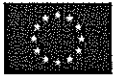
4.1 of curriculum	<ul style="list-style-type: none"> Accounting, Microeconomics, Investments and Taxes
4.2 of skills	<ul style="list-style-type: none"> Ability to understand accounting reports and information, general knowledge about companies and their functioning, good knowledge about the sources of financing of a company and about the taxes applied to companies in different cases

5. Conditions (where applicable)

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5.1 of the course	Normally equipped classroom (blackboard, video-projector); Students must be present at at least 50% of the total number of courses
5.2 to lead seminar / laboratory	Normally equipped classroom (blackboard, video-projector) Students must be present at at least 70% of the total number of courses

6. Specific skills acquired

Professional skills	<p>C1 Appropriate use of concepts, theories, methods and financial instruments in private or public entities/organizations</p> <ul style="list-style-type: none"> • C1.1 Identification and definition of financial concepts, theories, methods and tools used in private or public organizations • C1.2 Explanation and interpretation of financial concepts, theories, methods and tools used in private or public organizations <p>ABILITIES</p> <ul style="list-style-type: none"> • C1.3 To apply the financial concepts, theories, methods and tools in private or public organizations to solve specific problems • C1.4 Critical evaluation of financial concepts, theories, methods and tools used • C1.5 Using these financial concepts, theories, methods and tools for projects or papers <p>C5 Implementation of plans and budgets in public and private entities / organizations</p> <ul style="list-style-type: none"> • C5.1 Description of plans and budgets using specific concepts and methods • C5.2 Explaining of plans and budgets using specific concepts and methods <p>ABILITIES</p> <ul style="list-style-type: none"> • C5.3 To apply plans and budgets in public and private entities / organizations • C5.4 Critical evaluation of the application of plans and budgets • C5.5 Writing a paper on the results of implementing the plan or budget
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7. Course objectives (based on the grid of the skills acquired)

7.1 The overall objective of discipline	<ul style="list-style-type: none"> ▪ Knowing and understanding the main concepts used in the financial flows management: current assets, stock optimization, management of the commercial credit, profitability, cash-flow management, budgeting ▪ Understanding the purpose and objectives of the company financial flows management; • Understanding the connection between the cash-flow evolution and
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7.2 The specific objectives	<p>the company's equilibrium.</p> <ul style="list-style-type: none"> ▪ Using the appropriated language; ▪ Establishing ways of planning and budgeting; ▪ Identifying ways of determining the necessary stocks and the financing sources; ▪ Establishing the policy of credits offered to the clients at company level; ▪ Identifying factors that generate a cash surplus or deficit; ▪ Measuring the profitability and the financial equilibrium at company level; • Drawing up budgets ▪ Identifying the main flows that exist in the company; ▪ Setting standard levels for stocks; ▪ Obtaining the functional and financial annual balance sheet; ▪ Studying on different case studies the financial equilibrium through the working capital, need for working capital and net treasury; ▪ Taking decisions regarding the daily and monthly cash-flows planning on different companies cases; ▪ Drawing up cash-flow budgets; • Planning cash-flows and evaluating investments with the aid of different software ▪ Forming the capacity of adapting general methods and techniques learn at Financial Management to the specific, unique case of a project; ▪ Forming a positive attitude regarding the management of the financial resource of the company; • Increasing the responsibility towards the way different instruments are used by the financial manager
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8. Contents

8.1 Course	Teaching methods	Comments
CURRENT ASSETS MANAGEMENT	Lecture	Defining concepts and establishing the importance of current assets Week 1,2 -4 hours
STOCKS' FINANCIAL MANAGEMENT	Lecture	Importance of stocks and ways of dealing with stocks Week 3,4 -4 hours
MANAGEMENT OF THE	Lecture	Choosing the clients and



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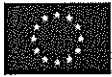
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COMMERCIAL CREDIT OFFERED TO THE COMPANY'S CLIENTS		establishing the limits of their financing; following up the commercial credits Week 5 -2 hours
COMPANY'S PROFITABILITY	Lecture	Ways of calculating it Week 6,7 -4 hours
FINANCIAL EQUILIBRIUM OF THE COMPANY	Lecture	why it is important and how managers establish the financial equilibrium Week 8,9 -4 hours
CASH-FLOWS MANAGEMENT	Lecture	Main concepts regarding cash-flows and ways of calculating it Week 10,11 -4 hours
BUDGETING	Lecture	The importance of budgets and different sorts of budgets Week 12,13 -4 hours
FINANCIAL REPORTS	Lecture	Concepts and ways of obtaining these reports Week 14 - 2 hours
Bibliography		
<ol style="list-style-type: none"> 1. Arnold Glen, <i>Corporate Financial Management</i>, Prentice Hall, Pearson Education Limited, 2008 2. Atrill P., <i>Financial Management for decision makers, 5th Edition</i>, Prentice Hall Edition, 2009. 3. Brealey R, Myers S., Allen F, <i>Principles of Corporate Finances</i>, Mc Graw Hill International, 2008 4. Brigham E., Houston, <i>Fundamentals of Financial Management, 12th Edition</i>, South Western Learning, 2009. 5. Brigham E., Ehrhardt M, <i>Corporate Finance - A focused approach, 4th Edition</i>, South Western Learning, 2011. 6. Ehrhardt M, Brigham E, <i>Corporate Finance</i>, South-Wester Cengage Learning 2011 7. Van Horne J., Wachowicz J., <i>Fundamentals of financial management , 13th Edition</i>, Pearson Education Limited, 2008. 8. Bekaert G., Hodrick R., <i>International financial management , 2nd Edition</i>, Pearson Education Limited, 2012. 9. Damodaran A., <i>Applied Corporate Finance, 3rd Edition</i>, John Wiley & Sons, 2010. 10. Eckbo E., <i>Handbook of Corporate Finance. Empirical Corporate Finance</i>, vol 1, Elsevier BV, 2008 11. Sagner J., <i>Essentials of Working Capital Management</i>, John Wiley& Sons, 2011 12. Vernimmen P., Quiry P., Dallochio M., LeFur Y., Salvi A., <i>Corporate Finance. Theory& Practice</i>, John Wiley&Sons, 2011 13. Moles P., Parrino R, Kidwell D., <i>Corporate Finance</i>, John Wiley&Sons, 2011 		
8.2. Seminar / lab	Teaching methods	Comments

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CURRENT ASSETS MANAGEMENT	Case study and discussion	Application used to exemplify the theoretical concepts Week 1,2 -4 hours
STOCKS' FINANCIAL MANAGEMENT	Case study and discussion	Application used to exemplify the theoretical concepts Week 3,4 -4 hours
MANAGEMENT OF THE COMMERCIAL CREDIT OFFERED TO THE COMPANY'S CLIENTS	Case study and discussion	Application used to exemplify the theoretical concepts Week 5 -2 hours
COMPANY'S PROFITABILITY	Case study and discussion	Application used to exemplify the theoretical concepts Week 6,7 -4 hours
FINANCIAL EQUILIBRIUM OF THE COMPANY	Case study and discussion	Application used to exemplify the theoretical concepts Week 8,9 -4 hours
CASH-FLOWS MANAGEMENT	Case study and discussion	Application used to exemplify the theoretical concepts Week 10,11 -4 hours
BUDGETING	Case study and discussion	Application used to exemplify the theoretical concepts Week 12,13 -4 hours
FINANCIAL REPORTS	Case study and discussion	Application used to exemplify the theoretical concepts Week 14 -2 hours
Bibliography		
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9. Corroboration of the course contents with the epistemic expectations of the community representative, professional associations and representative employers of the programme itself.

- The content of the discipline is according to that of similar disciplines taught in other economics and business administration universities in the world
- The knowledge and competences acquired during this course are recognized by all the professionals in the field

10. Evaluation

Type of activity	10.1 Evaluation criteria	10.2 Evaluation methods	10.3 Percentage of the final mark
10.4 Course	Answers to exam questions	Written exam (multiple choices + questions and answers) from all the subjects studied during course and seminars	70%
10.5 Workshop	Continuous assessment	Evaluation of answers during workshops	30%
10.6 Minimum performance standards			
<ul style="list-style-type: none"> • A minimum grade of 5(five) 			

Date of submission: September 2014 Titular of the course:

Seminary titular:

Lecturer NĂCHESCU Miruna PhD

Lecturer NĂCHESCU Miruna PhD

Date of approval in department: September 2014

Head of the Department:

Assoc. Prof. MOLDOVAN Nicoleta PhD

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