



UNIUNEA EUROPEANĂ



GUVERNUL ROMÂNIEI

Fondul Social European  
POSDRU 2007-2013Instrumente Structurale  
2007-2013MINISTERUL  
EDUCAȚIEI  
NAȚIONALE

CIPOSDRU

UNIVERSITATEA DE VEST  
DIN TIMIȘOARA**Investește în oameni!**

Investește în oamenii!

Proiect cofinanțat din Fondul Social European prin Programul Operațional Sectorial Dezvoltarea Resurselor Umane 2007- 2013

## COURSE SYLLABUS

### 1. Information about the programme

1.1 Institution of higher education	WEST UNIVERSITY OF TIMISOARA
1.2 Faculty / Department	ECONOMY AND BUSSINES ADMINISTRATION
1.3 Department of	FINANCE
1.4 Area of study	FINANCE
1.5 Level of studies	BACHELOR'S DEGREE
1.6 Training / qualification	FINANCE AND BANKING

### 2. Discipline data

2.1 Course title	<b>INTERNATIONAL MONETARY ECONOMICS FB1FB3212</b>						
2.2 Course titular	Professor DIMA Bogdan PhD						
2.3 Workshop activities titular	PhD Student Dumbrăveanu Andrada						
2.4 Year of study	III	2.5 Semester	II	2.6 Type of assessment	E	2.7 Type of subject matter	C

### 3. Total estimated time (hours of teaching per semester)

3.1 Number of hours per week	3	3.2 course	2	3.3 workshops	1
3.4 Total hours in the curriculum	42	3.5 course	28	3.6 workshops	14
<b>Distribution of time:</b>					<b>hours</b>
Study based on Instructions, course materials, bibliography and notes					52
Additional documentation library, specialized electronic platforms / field					20
Training seminars / laboratories, homework, essays, portfolios and essays					30
Tutoring					
Examinations					6
Other activities.....					
<b>3.7 Total hours of private study</b>		<b>108</b>			
<b>3.8 Total hours per semester</b>		<b>150</b>			
<b>3.9 Number of credits</b>		<b>6</b>			



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### 4. Prerequisites (where applicable)

4.1 of curriculum	MONETARY ECONOMICS
4.2 of skills	-

### 5. Conditions (where applicable)

5.1 of the course	- Students must be present at at least 50% of the total number of courses
5.2 to lead seminar / laboratory	- Students must be present at at least 70% of the total number of courses

### 6. Specific skills acquired

Professional skills	<p><b>C1 Appropriate use of concepts, theories, methods and financial instruments in private or public entities/organizations</b></p> <ul style="list-style-type: none"> <li>• C1.1 Identification and definition of financial concepts, theories, methods and tools used in private or public organizations</li> <li>• C1.2 Explanation and interpretation of financial concepts, theories, methods and tools used in private or public organizations</li> </ul> <p><b>ABILITIES</b></p> <ul style="list-style-type: none"> <li>• C1.3 To apply the financial concepts, theories, methods and tools in private or public organizations to solve specific problems</li> <li>• C1.4 Critical evaluation of financial concepts, theories, methods and tools used</li> <li>• C1.5 Using these financial concepts, theories, methods and tools for projects and papers</li> </ul>
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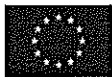
### 7. Course objectives (based on the grid of the skills acquired)

7.1 The overall objective of discipline	<ul style="list-style-type: none"> <li>• To achieve minimal knowledge and skills regarding international monetary economics</li> </ul>
7.2 The specific objectives	<ul style="list-style-type: none"> <li>• To understand the international financial mechanisms</li> </ul>



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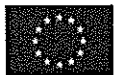
**8. Contents**

8.1 Course	Teaching methods	Comments
The forerunners of international monetary system	Lecture	<b>Week 1, 2: 4 hours</b> Historical perspectives
The actual international monetary system (Kingston, Jamaica,1976)	Lecture	<b>Week 3, 4: 4 hours</b> Main features
Regional monetary systems	Lecture	<b>Week 5, 6: 4 hours</b> Optimal currency areas
The exchange market	Lecture	<b>Week 7, 8: 4 hours</b> Institutions and mechanisms
Determinants of exchange rates	Lecture	<b>Week 9, 10: 4 hours</b> The transmissions channels
International financial markets	Lecture	<b>Week 11, 12: 4 hours</b> Main characteristics and recent trends
International financing techniques	Lecture	<b>Week 13, 14: 4 hours</b> Comparative approach
<b>Bibliography</b>		
<ol style="list-style-type: none"> <li>Andersen, Torben G., Vega, Clara, Bollerslev, Tim and Diebold, Francis X., Real-Time Price Discovery in Stock, Bond and Foreign Exchange Markets (June 28, 2004). PIER Working Paper No. 04-028; Simon School Working Paper No. FR 04-13. Available at SSRN: <a href="http://ssrn.com/abstract=560642">http://ssrn.com/abstract=560642</a></li> <li>Beine, Michel A. R., Conditional Covariances and Direct Central Bank Interventions in the Foreign Exchange Markets (March 2003). Available at SSRN: <a href="http://ssrn.com/abstract=478241">http://ssrn.com/abstract=478241</a> or DOI: 10.2139/ssrn.478241</li> <li>Brociner A., <i>Europa monetară</i>, Institutul European Iași, 1999</li> <li>Brousseau, Vincent and Scacciavillani, Fabio, A Global Hazard Index for the World Foreign Exchange Markets (May 1999). ECB Working Paper No. 1. Available at SSRN: <a href="http://ssrn.com/abstract=235001">http://ssrn.com/abstract=235001</a></li> <li>Cerna S. ș.a., <i>Economie monetară și financiară internațională</i>, Editura Universității de Vest, Timișoara, 2006</li> <li>Cerna S., <i>Unificarea monetară în Europa</i>, Ed. Enciclopedică, București, 1997</li> </ol>		
8.2. Seminar / lab	Teaching methods	Comments
The management of international risks	Discussions	<b>Week 1, 3: 4 hours</b> Case studies
International Monetary Fund	Discussions	<b>Week 5, 7: 4 hours</b> Case studies



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<b>World Bank</b>	Discussions	<b>Week 9, 11: 4 hours</b> Case studies
<b>European System of Central Banks</b>	Discussions	<b>Week 13: 2 hours</b> Case studies
<b>Bibliography</b>		
<ol style="list-style-type: none"> <li>1. Cerna S., <i>Teoria zonelor monetare optime</i>, Ed. Universității de Vest, Timișoara, 2006</li> <li>2. Hallwold P., MacDonald R., <i>International Money and Finance</i>, Blackwell Publishers, Oxford, 2000</li> <li>3. Hinkelman E. G., <i>Plăți internaționale</i>, Ed. Teora, București, 2000;</li> <li>4. Krueger A., <i>Determinarea cursului valutar</i>, Ed. Sedona, Timișoara, 1996</li> <li>5. Melvin M., <i>International Money and Finance</i>, Addison-Wesley, Mass., 2000</li> <li>6. Peikmans J., <i>European Integration. Methods and Economic Analysis</i>, Prentice Hall, London, New York, 2001</li> </ol>		

## 9. Corroboration of the course contents with the epistemic expectations of the community representative, professional associations and representative employers of the programme itself.

- The materials are according to international teaching standards and practices.

## 10. Evaluation

Type of activity	10.1 Evaluation criteria	10.2 Evaluation methods	10.3 Percentage of the final mark
10.4 Course	answers during exam	oral final assessment	60%
10.5 Workshop	- systematic assessment through tests	2 tests	40%
	- continuous assessment during the semester	answers at laboratory activities	
10.6 Minimum performance standards			
<ul style="list-style-type: none"> <li>• 5 (five)</li> </ul>			



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**Date of submission:** September 2014

**Titular of the course:**

**Seminary titular:**

Professor DIMA Bogdan PhD

PhD Student Dumbrăveanu Andrada

**Date of approval in department:** September 2014

**Head of the Department:**

Assoc. Prof. MOLDOVAN Nicoleta PhD



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